**EV3/NO**

**EXPENTIDURE AND REVENUE VERIFICATION REPORT**

of a Grant Contract
under the Kolarctic CBC Programme

*ANNEX OF THE INTERIM REPORT WHEN THE*

*LEAD PARTNER IS FROM NORWAY*

***Name of the project***

|  |
| --- |
|  |

***ID code of the project***

|  |
| --- |
| **KO** |

***Official name and address of the Lead Partner***

|  |
| --- |
|  |
|  |
|  |
|  |
|  |

***Name of the legal representative of the organization***

|  |
| --- |
|  |

***E-mail***

|  |
| --- |
|  |

In accordance with the expenditure verification procedures of the Kolarctic CBC 2014-2020 Programme, we provide our Expenditure Verification Report (‘the Report’), with respect to the accompanying Financial Report for the period covering

<dd Month yyyy — dd Month yyyy>

in connection with the Grant Contract <number of the contract>.

**Objective**

Our engagement was an expenditure and revenue verification procedure with regard to the Financial Report for the above mentioned Grant Contract between the Lead Partner and the Managing Authority. The objective of this verification is for us to summarize the results of the individual verifications carried out by the partners´auditors in Finland, Sweden and Russia.

**Standards and Ethics**

Our engagement was undertaken in accordance with:

* International Standard on Related Services (‘ISRS’) 4400 *Engagements to perform Agreed-upon Procedures regarding Financial Information* as promulgated by the International Federation of Accountants (‘IFAC);
* the *Code of Ethics for Professional Accountants* issued by the IFAC. Although ISRS 4400 provides that independence is not a requirement for agreed-upon procedures engagements, the Contracting Authority requires that the auditor also complies with the independence requirements of the *Code of Ethics for Professional Accountants*;

**Project level information (for Lead Partner´s auditor to fill in)**

Project partners from Finland, Sweden and Russia have submitted individual verification reports to the Lead Partner. The reported expenditure of these partners in the ‘Annex 7 Consolidated financial report’ is equal with following individual verification reports:

|  |  |  |  |
| --- | --- | --- | --- |
| **Name of the partner**(Only partners from RUS, FIN and SWE) | **Amount expenditure reported, € \*)** | **Amount expenditure verified, €** | **Expenditure coverage ratio, % \*\*)** |
| >Partner 1< |  |  |  |
| >Partner 2< |  |  |  |
| >Partner 3< |  |  |  |
| … |  |  |  |
| … |  |  |  |
| … |  |  |  |
| **TOTAL AMOUNT\***  |  |  |  |

\***Total amount of expenditure reported is equal with the total amount of the reported costs of Finnish, Swedish and Russian partners in the Annex 7 Consolidated financial report.**

\*\* Amount verified shall be at least 65 % of the reported total expenditure (Total eligible costs, incl. Indirect costs).

**Findings**

|  |  |
| --- | --- |
| **Name of the partner** | **Comments from the LP’s auditor** (revenues, exceptions, irregularities, deviations etc.) |
| >Partner 1< |  |
| >Partner 2< |  |
| >Partner 3< |  |
| … |  |
| … |  |
| … |  |

**Use of this Report**

The Managing Authority can assess for itself the procedures and findings reported by us and draw its own conclusions from the factual findings reported by us.

Yours sincerely,

*Date and place*

*Auditor’s signature [person/firm, as appropriate and in accordance with company policy]*

*Name of Auditor*

**Report is accompanied with following document:**

Annex 7 Consolidated financial report